

# BEARFACTS 1997 – 2007 Kansas City-Overland Park-Kansas City (BEA-EA) [57084]

Kansas City-Overland Park-Kansas City is one of 179 BEA Economic Areas in the nation. Its 2007 population of 2,580,711 ranked 30th in the nation.

## PER CAPITA PERSONAL INCOME

In 2007 Kansas City-Overland Park-Kansas City had a per capita personal income (PCPI) of \$36,431. This PCPI ranked 37th in the United States and was 94 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Kansas City-Overland Park-Kansas City was \$24,771 and ranked 31st in the United States. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Kansas City-Overland Park-Kansas City had a total personal income (TPI) of \$94,018,044\*. This TPI ranked 29th in the United States. In 1997 the TPI of Kansas City-Overland Park-Kansas City was \$58,307,969\* and ranked 27th in the United States. The 2007 TPI reflected an increase of 5.6 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kansas City-Overland Park-Kansas City. In 2007 net earnings accounted for 70.4 percent of TPI (compared with 68.7 in 1997); dividends, interest, and rent were 15.1 percent (compared with 18.5 in 1997); and personal current transfer receipts were 14.5 percent (compared with 12.8 in 1997). From 2006 to 2007 net earnings increased 5.3 percent; dividends, interest, and rent increased 6.6 percent; and personal current transfer receipts increased 6.1 percent. From 1997 to 2007 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 6.2 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Kansas City-Overland Park-Kansas City increased from \$70,710,748\* in 2006 to \$74,392,972\* in 2007, an increase of 5.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$45,098,834\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.